

Department of Economics
Fakiragram College, Fakiragram
Programme Outcomes
BA Economics (UG)

Programme Outcomes	<p>PO₁: To familiar with the basic concepts of economics. The gaining knowledge from micro and macroeconomics helps them to establish in-depth understanding of the functioning of domestic and global economy with the help of relevant tools and knowledge based on economic principles.</p> <p>PO₂: Basically, economic honours graduates are enabling to compute and assess the real economic situation of any country through the help of statistics, mathematics and economic principles. The honours graduates' students possess capability forecast the future course of changes and development of different policies and programmes set by the government and other agencies. They are also able to understand the interlink age between environment and economy for attaining strong sustainable development.</p> <p>PO₃: After successful completion of the course one can either go for higher studies or short-term courses. BA economics graduates can opt for post-graduation in economics or MBA which will provide better career options in the private sector. After completion of MA in economics one can pursue PhD in economics and work in the research departments of public and private departments. Similarly, economics graduates can opt for LLB and work as a corporate Lawyer. One can also consider Economic Journalism as a career. There are also ample scopes of career options for graduates in economics. They can choose career in banking, accountancy, business and financial consultancy, entrepreneur, insurance</p>
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	investment, marketing, stockbroker, auditor etc
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Programme and Course of UG Honours	Course Outcomes UG Honours Course
CC-1 Introductory Microeconomics	After completion of the course the students will be able to understand the basic concepts of economics, core economic activities like consumer behavior, production, output decision and profit maximization.
CC-2 Introductory Macroeconomics	Grasp the basic issues of macroeconomics, methods of estimating national income, components of national income, relation between economic welfare and quality of life. Besides these they are able to understand the classical system of employment, the simple Keynesian model in a closed economy, liquidity preference theory and Liquidity Trap situation of Keynes.
CC-3 Intermediate Microeconomics	Learn the different aspects of consumer theory viz, preference, utility, budget constraint, Slutsky equation, buying and selling choice, revealed preference. Apart from this production, costs under perfect competition, determination of factor pricing viz, prices of factors under perfect competition, factor sharing and technical progress, principal agent problem, hidden action and hidden information and monopoly solution, signaling also are able to understand.
CC-4 Mathematical Methods in Economics-1	Gain knowledge about the preliminaries of mathematical economics such as logic and proof techniques, sets, relations, functions, number system. Understand the concept of the functions of one variable through Graphs, elementary types of functions and their properties with respect to various operations and applications. Explain the rules of differentiable functions characterization, properties. Besides these able to illustrate and apply second and higher order derivatives, calculate single variable optimization, integration of functions, difference equations.
	After completion of the course, the students will be able to derive aggregate demand and

<p>CC-5 Intermediate Macroeconomics-I</p>	<p>aggregate supply curves, their interaction. They also able to understand the inflation, unemployment and expectations, different open economy models such as Mundell-Fleming model, exchange rate determination, assets market approach, Dornbusch's overshooting model, monetary approach to balance of payments , international financial markets.</p>
<p>CC-6 Mathematical Methods in Economics-II</p>	<p>On completion of the course, the learners would be able to calculate the differential equation, linear algebra through the means of vector spaces, linear transformations, and systems of linear equations, matrix representations and elementary operations. They also able to demonstrate the functions of several real variables, multi-variable optimization using sets, calculators and applications.</p>
<p>CC-7 Statistical Methods of Economics</p>	<p>After completion of the course, the learners will be capable of demonstrate the basic concepts of population, samples, measures location and variations. Besides these they are also able to grasp the idea of elementary probability theory and random variation and properties of probability distributions. Describe the concept of sampling, steps in sample survey, properties of random sample and able to estimate population parameters using methods of moments and maximum likelihood procedures and understand the properties of estimators.</p>
<p>CC-8 Intermediate Microeconomics-II</p>	<p>After completion of the course the students would be able to develop the idea of general equilibrium, efficiency and welfare economics. Not only they are aware of market structure and game theory but also they would be able to understand the concept of market failure, externalities, public goods and markets with asymmetric information.</p>
<p>CC-9 Intermediate Macroeconomics-II</p>	<p>The learners would able to understand the different economic growth model and microeconomic foundation such as consumption, investment and demand for money. They also able to illustrate the fiscal</p>

	and monetary policy and macroeconomic thoughts of different schools.
CC-10 Introductory Econometrics	On completion of the courses the learners would be able to understand the basic concept of econometrics and its nature and scope. Apart from these they are able to grasp the idea of different statistical concepts like normal distribution, chi-sq, t, F distribution estimation of parameters, type I and type II errors etc. They are able to demonstrate simple linear regression model, two variable cases and multiple linear regression models.
CC-11 Indian Economy-I	The students are able to enrich the ideas of major features of Indian Economy at independence and scenario of economic development since independence. They become aware of the demographic trends and issues, trends and policies in poverty. Besides these after completion of the course the learners are able to make international comparisons of different economies.
CC-12 Development Economics-I	The students are able to illustrate the distinction between economic growth and development and different indicators of economic development. Demonstrate the basic concepts of capital, labour, technology, human capital in economic development. The learners can analyze the vicious circle of poverty and different theories of economic growth like Lewis theory, theory of Big push and theories of balanced and unbalanced growth.
CC-13 Indian Economy-II	The learners can gain knowledge on fiscal policies, monetary policies and labour regulation and their importance for smooth functioning of the economy. Understand the policies and performance in agriculture and industry. They are able to illustrate the trends and performance in services.
CC-14 Development Economics-II	After completion of the course the students are able to identify the different types of planning and rational, objectives, planning process. They are able to capture the idea on external resources such as Foreign AID, their importance, advantages and disadvantages. The learners can deliver the Human Development Index for various states in India.

GE-1 Principle of Microeconomics-I	After completion of the course the students will be able to understand the basic concepts of economics, core economic activities like consumer behavior, production, output decision
GE-2 Principle of Macroeconomics-II	Grasp the basic issues of macroeconomics, methods of estimating national income, components of national income, relation between economic welfare and quality of life. Besides these they are able to understand the classical system of employment, the simple Keynesian model in a closed economy
GE-3 Development Economics	The students are able to illustrate the distinction between economic growth and development and different indicators of economic development. Demonstrate the basic concepts of capital, labour, technology, human capital in economic development. The learners can analyze the vicious circle of poverty and different theories of economic growth like Lewis theory, theory of Big push and theories of balanced and unbalanced growth
GE-4 International Economics	Students are able to aware of what is international economics, world trade, and different theories of international trade. They are also able to understand how instruments of trade policy, international macroeconomic policies are necessary for smooth functioning of international trade
SEC-1: Data Analysis	It is expected that students are able to understand how to collect data, sources of data, preparation of questionnaire and schedule, measures of central tendency and measurement of growth rate. They are also able to illustrate the concept of correlation, coefficient of correlation and regression analyse. Besides these after the completion of the course the learners are expected to use statistical tools and methodology practically. They are able to analyse the data in SPSS, Excel and through diagram.
	On completion of the course the students can grasp the idea of fiscal functions, public goods

DSE-1 Public Finance	and related concepts, externalities, taxation and its economic effects. They are also able to gain knowledge about tax system and fiscal federalism in India.
DSE-3 International Economics	Students are able to aware of what is international economics, world trade, and different theories of international trade. They are also able to understand how instruments of trade policy, international macroeconomic policies are necessary for smooth functioning of international trade
DSE-4 Environmental Economics	On completion of the course the learners are able to grasp the idea of environmental economics, effects of externalities. They are also be aware of implementation process of different environmental policies and trans boundary environmental problems. Realize the effects of environmental problems and able to measuring the benefits of environmental improvements

Programme and Course of UG Regular Core Course	Course Outcomes UG Regular Course
DSC-1(A): Principle of Microeconomics-I	On completion of the course the students are able to define the differences among the different variables, identify the economic problems, understand the concepts of equilibrium, basic market model. Not only aware of the introductory part they would understand briefly the consumer behaviour of production and cost.
	The students can identify the basic issues studied in macroeconomics and it is expected

DSC-1(B): Principle of Macroeconomics-I	that they are able to calculate national income through different methods of estimating national income. Besides these the learners gain knowledge about classical system of employment, Keynesian model of income determination and consumption function
DSC- 1(C): Development Economics	The students are able to illustrate the distinction between economic growth and development and different indicators of economic development. Demonstrate the basic concepts of capital, labour, technology, human capital in economic development. The learners can analyze the vicious circle of poverty and different theories of economic growth like Lewis theory, theory of Big push and theories of balanced and unbalanced growth.
DSC-1 (D): International Economics	Students are able to aware of what is international economics, world trade, and different theories of international trade. They are also able to understand how instruments of trade policy, international macroeconomic policies are necessary for smooth functioning of international trade
Skill Enhancement Course (SEC)	
SEC-1: Data Analysis	It is expected that students are able to understand how to collect data, sources of data, preparation of questionnaire and schedule, measures of central tendency and measurement of growth rate. They are also able to illustrate the concept of correlation, coefficient of correlation and regression analyse. Besides these after the completion of the course the learners are expected to use statistical tools and methodology practically. They are able to analyse the data in SPSS, Excel and through diagram
Elective Discipline Specific (DSE)	
DSE-1(A): Indian Economy	Students are able to explain the major features of Indian economy at independence, its constraints and policy framework. They can analyse the causes of population growth. Causes of migration in and out and impact of population growth on economic development. Understand the growth productivity of agricultural sector and recent policies taken in

	<p>agricultural sector. Besides these they are able to grasp the knowledge on growth productivity diversification in industrial sector of India. Understand the importance of small-scale industries, public sector and foreign investment in Indian Economy</p>
DSE-1(B): Public Finance	<p>On completion of the course the students can grasp the idea of fiscal functions, public goods and related concepts, externalities, taxation and its economic effects. They are also able to gain knowledge about tax system and fiscal federalism in India</p>
Generic Elective (GE)	
GE-1: Principle of Microeconomics-I	<p>After completion of the course the students will be able to understand the basic concepts of economics, core economic activities like consumer behavior, production, output decision</p>
GE-2: Principle of Macroeconomics-I	<p>Grasp the basic issues of macroeconomics, methods of estimating national income, components of national income, relation between economic welfare and quality of life. Besides these they are able to understand the classical system of employment, the simple Keynesian model in a closed economy</p>